

BENKER

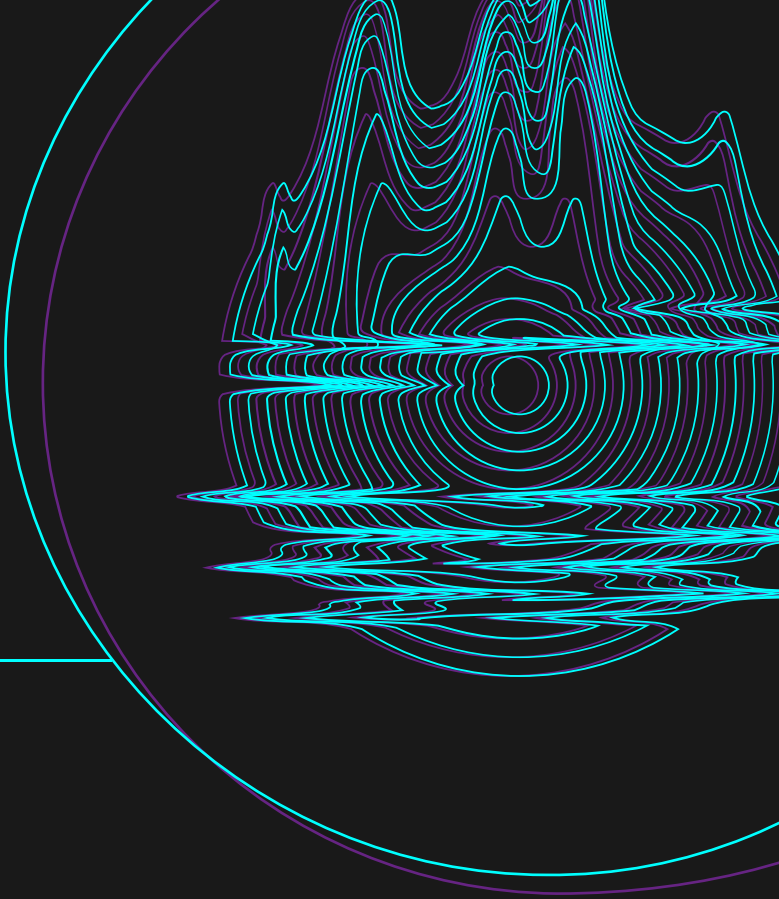
LIGHTPAPER

08/03/2022

TABLE OF CONTENTS

3	Vision
4	Introduction
5	Circle of Guarantees
6	Control in Focus
7	The MVP
	Unique Features
	Blockchain
	Full Control Account (FCA)
	Gold trading
	Gold based loyalty program
	Standard Features
8	The Later Version
9	Timeline
10	Lithuania
11	The Approval
12	Founders and Company Structure
13	Annexure

YOUR MONEY IS YOUR MONEY

An abstract graphic in the top right corner featuring a series of concentric, wavy lines that resemble a mountain range or a topographical map. A horizontal line extends from the text 'YOUR MONEY' across the graphic, and a large, thin circle is partially visible behind it.

BENKER is a fully blockchain-based financial institution that provides technological guarantees to users for transparency and allow them to regain absolute control over their money.

BENKER redefines the financial sector by eliminating imbalances between financial service providers and users creating equality and sustainability.

Financial service provider in the European Union to operate entirely based on blockchain.



The financial industry has seen drastic technology-led changes over the last decade, so it is fair to say that the only constant in the market is change. We strongly believe the next chapter of these changes will be written by a new level of trust that will be delivered by blockchain.

BENKER

For BENKER, blockchain is the means by which the most fundamental issues present on the market of financial services will be addressed: user trust, transparency, privacy and finally, putting clients in a commanding position with full control over their financials.



BENKER will introduce blockchain to the financial services industry, raising the bar for financial platforms by boosting user autonomy, control, security, and privacy.



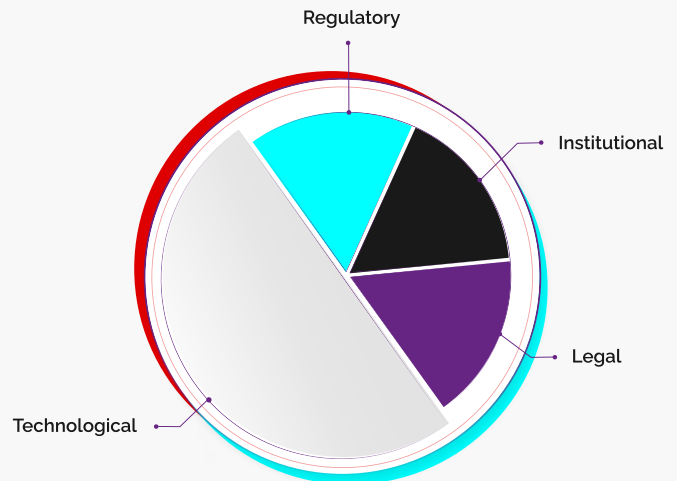
The market needs a fundamentally new approach that challenges the current order. This should re-establish the relationship between clients and financial institutions as a partnership of equals – and blockchain is the way to achieve that.

CIRCLE OF GUARANTEES

Customers want to know that their funds are secure and that the security of the funds has been recognised in the market and by regulators. This has driven the introduction of legal, regulatory and institutional guarantees in the past.

Legal securities were the only available avenue to increase consumer confidence, as the market has been unable to introduce adequate technological guarantees. The absence of preventative technological measures has caused a gap in the circle of guarantees.

Blockchain was created on the fundamentals of...



Circle of guarantees



Transparency



Traceability



Immutability

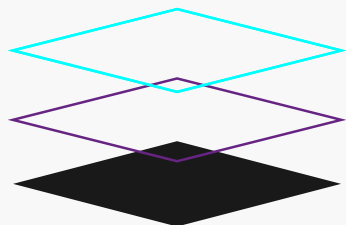


Privacy

...which together form the cornerstones of our technological guarantee.

With the help of blockchain, BENKER will extend the existing legal assurances with technology-based guarantees, introducing safeguards that are unparalleled in the market creating a New World Order.

Traditionally clients have always been at the mercy of players in the financial markets. This has left them completely exposed apart from meeting legal and regulatory requirements.



How? Through transfer of control, and transparency.



Control

Building on blockchains advantages, we are introducing revolutionary features to the market that will allow clients to have full visibility and control by making all account movements subject to the account holders explicit consent.



Transparency

Blockchain is traceable, transparent and immutable by nature. These attributes, along with improved data and cybersecurity emerge as critical elements of our blockchain design.

BENKER will radically diminish the client's exposure to service providers, establishing a true and equal partnership creating compliant client autonomy.

THE MVP

BENKER will be a one stop shop for the money management needs of private individuals and SMEs, meeting all requirements in a single, streamlined application.

Unique Features



Blockchain

The backbone of our service is a purpose built, unparalleled, hybrid blockchain platform called Natrix. It opens the next chapter of fintech platforms, raising the bar and setting a new standard. It allows us to harness the possibilities that lie within blockchain, including a completely new level of security, speed of service and privacy, making BENKER a true tech pioneer.



Gold trading

The platform allows users to buy and sell gold.



Gold based loyalty program

This allows merchants to offer a personalised reward to customers after their purchase that is tied to our payment solution. Under this incentive, a percentage of the amount spent is paid back to the customer in gold.



Ultimate Control Account (UCA)

Building on the possibilities within blockchain, UCA is an optional feature that can be added to any account held with BENKER. If activated, all account transactions require the account holder's explicit consent, giving active oversight and full control to the individual.



Subscription Control Account (SCA)

According to research over 100 EUROS per annum are lost due to subscriptions we forget about and fail to cancel. With the subscription control account, the user will know and authorize all recurring card charges keeping them in control and preventing them from unwanted charges.

Standard Features



**Full comprehensive
money management
solution**



**Mobile first
design**



**Online
onboarding**



**User Friendly
interface**



**QR based
micropayment**



Currency conversion



Payment card



**EMI based current
account**



Fair fee policy



Instant SEPA

LATER VERSION



BENKER is committed to continuous development, and we are always seeking new ways of expanding our services to offer a truly comprehensive product. We want to meet existing needs but also create new innovations.

Later versions of our product will likely focus on the integration of third-party services, opening the avenue for insurance, investment, savings and many other products.

TIMELINE

April 2018

First blockchain development commences

April 2018

Release of the first blockchain

November 2019

Lessons learnt, Natrix development commences

November 2020

Release of Natrix upgrades

December 2020

Lodgement of the EMI license application to the Bank of Lithuania

October 2021

Final RFI's completed

January 2022

Approval of license

January 2022

Commencement of BENKER pre-registration

2022 – Going live

LITHUANIA

We've seen turbulent changes within the financial markets around the world, but one thing remains a certainty.

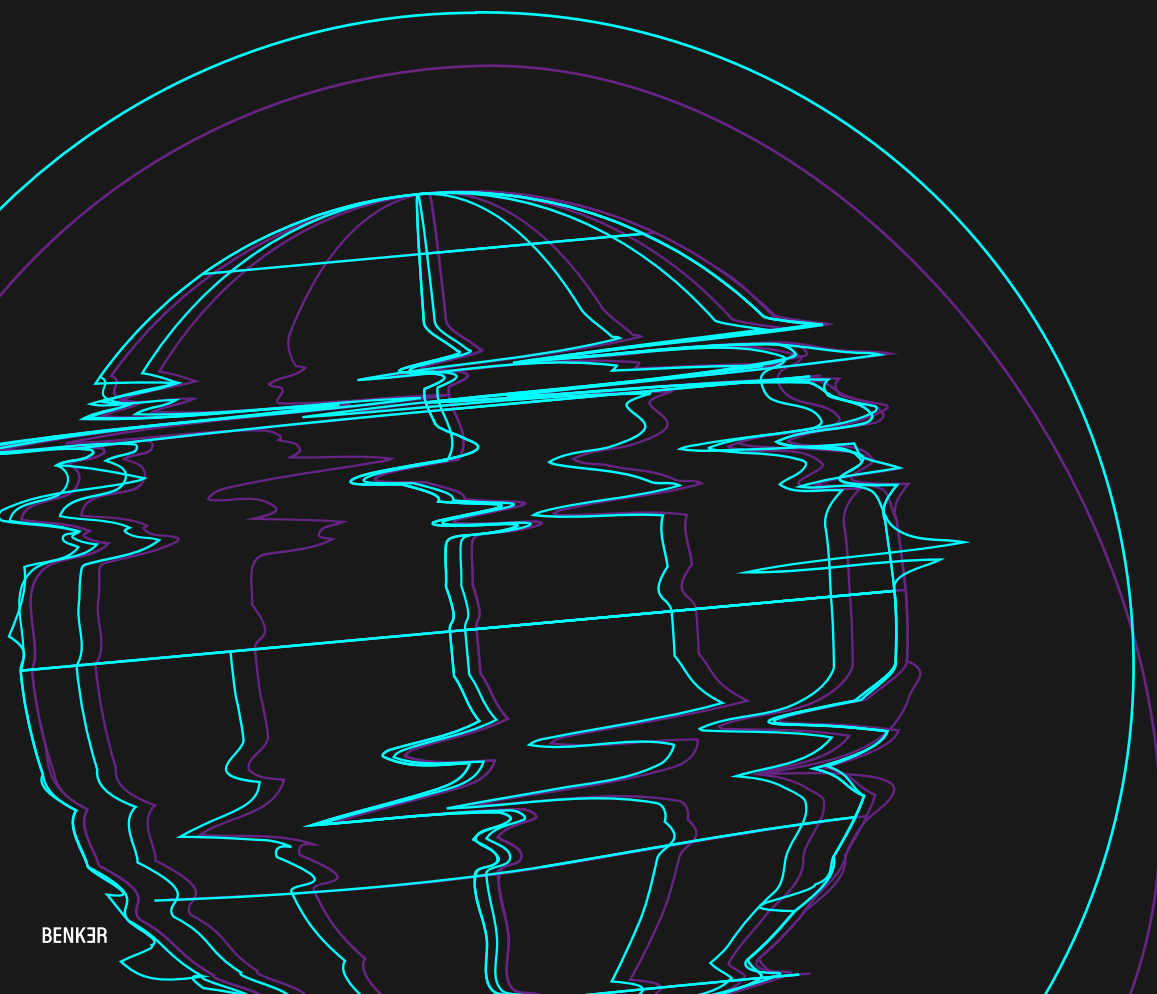
In the Fintech scene, Lithuania is the place to be.

Lithuania has risen to the top of the ranks by subverting expectations and taking a proactive approach by nurturing an ecosystem that works well for both fintech companies and the country itself.

The ecosystem fosters industry-leading talent, innovative suppliers, and a progressive regulator. The goal is to help fintech startups become fully-fledged international companies.

The country gained momentum by giving a lifeline to fintech companies after Brexit. The Bank of Lithuania has made it easy to integrate with the SEPA payment system and established a straightforward licensing process.

These qualities have made Lithuania a central fintech hub and a leading fintech adopter. Startups can get a head start by being closer to early adopters and expansion is made simpler by moving to new, similar markets within the Baltics.



THE APPROVAL

License

BENKER operates based on an Electronic Money Institution (EMI) license issued by the Bank of Lithuania. The regulated entity behind BENKER is BEM Europe UAB, a company registered in Lithuania in 2019.

The Bank of Lithuania is the regulator that controls the overall framework of the Lithuanian market by regularly issuing licenses, guidelines, proposing various initiatives aimed at the development of fintech and the financial sector in general.

After demonstrating compliance with all regulatory requirements set by the Bank of Lithuania and after several validity rounds, BEM Europe UAB acquired the EMI license on 13 January 2022.



ANNEXURE

[Natrix Lightpaper](#)

[License](#)

BENKƏR